



Rovensa reinforces its position in the United States through the acquisition of Agro-K

Madrid, December 5th, 2023 – Rovensa Group, a global leader of agricultural inputs for sustainable agriculture, announces the acquisition of Agro-K, a leading family-owned biostimulants developer in the United States. Agro-K will be integrated over time into Rovensa Next, the business unit dedicated to biosolutions for agriculture.

Established in 1976 in Minneapolis, Agro-K has been at the forefront of sustainable agriculture through science-based development of an extensive portfolio of biostimulants and specialty nutrition products. The acquisition solidifies Rovensa Next's foothold in the United States, a key strategic growth market, and it brings a high-quality portfolio of complementary solutions and a technical sales team fully dedicated to biostimulation. As the largest biosolutions market globally and the fastest growing biostimulants region, the US plays a crucial role in Rovensa Next's ambitious expansion strategy,

Javier Calleja, Rovensa's CEO, stated: "We are extremely pleased to welcome Agro-K into Rovensa. This acquisition is an important strategic step towards achieving our ambition of becoming the leading biosolutions player in the United States, marketing a full spectrum of solutions nationwide. Both businesses are highly complementary and share a common go-to-market approach, the vision of an increasingly sustainable agriculture and the concern for people and society at large, which will contribute towards a swift integration and a successful joint value creation journey."

Chapman Mayo, Agro-K's President, added: "We are very excited about the possibilities that an integration with Rovensa brings to the US marketplace. We strongly believe that the new products, technologies, R&D capabilities, and the global expertise that Rovensa brings will allow Agro-K to better service its customer base and ensure that Agro-K consolidates its position in the biosolutions arena".

Rovensa was advised by Current Capital Partners, Honigman LLP, Uria Menendez, PwC, Context Network, Bracewell LLP and ERM.

Agro-K was advised by B&A Corporate Advisors and Stinson LLP.

The financial terms of the transaction are not disclosed.

About Rovensa

Rovensa, a global leader in solutions for a sustainable agriculture, is dedicated to developing, manufacturing, and distributing a broad range of innovative products that empower farmers to cultivate safe, healthy and nutritious food for all.

Dedicated to making a positive impact, our 3,000+ employees work daily towards Rovensa's mission to feed the planet. Supporting farmers in 90 countries with over 45 global R&D centers and laboratories, we champion agricultural innovation to preserve and enhance soil, environmental and human health. Rovensa's products support the agricultural transition toward higher quality, resource-efficient food production.

For more information, go to www.rovensa.com.

With the integration of Agro-K, Rovensa's revenues exceed 800 million euros.

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About Agro-K

Founded in 1976, Agro-K has been a pioneer in the scientific development of biostimulants and specialty nutritional products for many important horticultural and field crops. Agro-K products evolve from a comprehensive understanding of plant physiology, nutrient demands, soil science and soil microbiology, all focused towards maximizing plant health and crop quality while minimizing grower inputs and environmental impacts. Its track record of helping growers improve crop quality and yield via nutrient use efficiency, long before the industry recognized its importance, together with the dedication and commitment of its employees, have enabled Agro-K to thrive and advance sustainable agriculture practices in the United States.

For more information, visit www.agro-k.com.

